



TO THE COMISION NACIONAL DEL MERCADO DE VALORES

In compliance with the provisions of article 227 of the revised text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of October 23rd, and other concordant provisions, TÉCNICAS REUNIDAS, S.A. (the "Company") communicates the following:

OTHER RELEVANT INFORMATION

Técnicas Reunidas advances in its efficiency plan with the sale of Eurocontrol

On Friday, October 30th, 2020, Técnicas Reunidas signed the sale of its 80% stake in the company Eurocontrol, for an amount close to 25 M€ and representing capital gains of more than 10 M€. Eurocontrol is a company dedicated to the certification, reglamentary inspection and technical testing of equipment and materials in various sectors.

The buyer, the French company Apave, is one of the leading companies in the sector with more than 150 years in the business of risk control, offering services in the areas of construction, testing and measurements, inspection and technical assistance, consulting and training. With this acquisition, Apave begins its presence in the Spanish market.

This divestment is included within the asset portfolio optimization program initiated by the company and included within the TR-ansforma efficiency plan initiated during 2019. The sale of Eurocontrol occurs as a continuation of the divestment of other non-core assets for Técnicas Reunidas, such as the sale of Empresarios Agrupados. With this successful sale, and despite the current complicated environment, Técnicas Reunidas continues effectively with its asset optimization plan, having reached more than 50% of the capital gains it expects to obtain from this plan, which will be around 50 M€.

Arcano Banca de Inversión acted as financial advisor and Bird & Bird as legal advisor in this operation.

About Técnicas Reunidas:

Técnicas Reunidas is one of the main international engineering companies that develops projects to respond to the needs of demand for energy and environmentally friendly products for a wide spectrum of clients around the world. Our commitment is to optimize production efficiency, in accordance with the sustainability requirements of the different countries in which we are present. Since 1960, TR has designed and built more than 1,000 industrial plants in more than 50 countries.