



**“Duqm Refinery and Petrochemical Industries Company”
(DRPIC) and Técnicas Reunidas sign the contract for the
Process Units of the refinery at Oman**

Técnicas Reunidas, TR, has signed the contract for the execution of the Process units for the new refinery of Duqm in Oman. As the company already announced, TR received the letter of intent for the EPC contract award in August 2017.

This project is part of the Omani government plan for the industrial development of the Special Economic Zone of Duqm, which includes the new grassroots refinery, with an overall investment of 15,000 million USD in the coming 15 year and already includes a dry dockyard, harbour and related infrastructure such as roads and utilities. The refinery is the key project of the area.

The contract has been awarded on a LSTK basis to the international Joint Venture led by Técnicas Reunidas (Spain) and Daewoo Engineering and Construction (South Korea) for an approximate value of 2,750 million USD and 47 months of duration.

This is the largest of the three packages awarded for the Refinery and includes all the process units.

The project will be developed at TR's offices in Madrid, being TR the majority partner of the Joint Venture with a participation of 65%.

This project will enlarge the experience and activity of TR in the Middle East, following the recent awards of another important oil and gas projects in the region.

Duqm Refinery and Petrochemical Industries Company (DRPIC) is a Joint Venture between the state-owned Oman Oil Company (OOC) and Kuwait Petroleum International (KPI), the international subsidiary of Kuwait Petroleum Corporation (KPC).

Técnicas Reunidas is one of the main international engineering and construction companies in the sectors of production of oil and gas, petrochemical and power generation for a wide range of clients worldwide. Since 1960 it has designed and built over 1000 industrial plants in over 50 countries.